

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Docks On Old River Condominium Association, Inc.
Name of Condominium Association

As of 7/2/2018

Q: What are my voting rights in the condominium association?

A: One vote for each condominium unit.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: None to my knowledge.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: None to my knowledge.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: \$370.25 per month, due on the 1st day of each month.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: Not to my knowledge.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: There is a one time fee of \$1,000 set by the BOD to reserve a particular boat slip until unit sold. New owner has 30 days to pay \$1,000 to keep boat slip.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: Not to my knowledge

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.